

EASTERN DIVISION

§ Case No. 15-38108
§ Hon. DEBORAH L. THORNE
§ Chapter 7
§

TRUSTEE'S FINAL REPORT (TFR)

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 11/09/2015 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

4. The trustee realized gross receipts of \$11,082.48

Payments made under an interim distribution_____

Administrative expenses _____

Bank Service Fees

Other payments to creditors _____

Non-estate funds paid to 3rd Parties _____

Exemptions paid to the debtor _____

Other payments to the debtor _____

Leaving a balance on hand of ¹	\$11,082.48
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UST Form 101-7-TFR (5/1/2011)

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 03/18/2016 and the deadline for filing governmental claims was 05/09/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,858.25. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,858.25, for a total compensation of \$1,858.25². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$14.87, for total expenses of \$14.87².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/09/2016 By: /s/ ALLAN J. DeMARS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

EXHIBIT A - FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No. 15-38108Trustee Name: Allan J. DeMarsCase Name: JOHN BARKHOO and SANDRA BARKHOODate Filed (f) or Converted (c): 11/9/15 (F)For Period Ending: 3/31/16\$341(a) Meeting Date: 12/16/15Claims Bar Date: 3/18/16; GOVT 5/9/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 real estate located 8536 Lillibet Morton Grove, IL	215,000.00	0.00		0.00	FA
2 real estate located at 7855 Caldwell - #111 Niles, IL	120,000.00	0.00		0.00	FA
3 cash	125.00	0.00		0.00	FA
4 chase chk acct 5897	700.00	1,149.77		1,149.77	FA
5 chase savings 2201	1,200.00	0.00		0.00	FA
6 chase savings 2219	900.00	0.00		0.00	FA
7 chase savings 2227	1,800.00	0.00		0.00	FA
8 household furn.	2,500.00	0.00		0.00	FA
9 clothing	3,500.00	0.00		0.00	FA
10 wedding bands and necklace	450.00	0.00		0.00	FA
11 ICMA-RC deferred comp acct	42,169.00	0.00		0.00	FA
12 IMRF pension	33,200.00	0.00		0.00	FA
13 2012 Honda Pilot	17,000.00	0.00		0.00	FA
14 federal tax refund (u)	unscheduled	9,932.71		9,932.71	FA

TOTALS (Excluding unknown values)

11,082.4811,082.48

Major activities affecting case closing: turn over of pro rated tax refund and non exempt check acct funds

Initial Projected Date of Final Report (TFR): May, 2016Current Projected Date of Final Report (TFR): 5/9/16

EXHIBIT A-C FORM 2

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 15-38108
Case Name: JOHN BARKHOO and SANDRA BARKHOO
Taxpayer ID#: xx-xxxx617
For Period Ending: 3/31/17

Trustee's Name: Allan J. DeMars
Bank Name: WELLS FARGO
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Checking acct#: xxxxxx8855

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
3/3/16	Ref 4,14	from debtors	pro rated non exempt federal tax refund \$9,932.71 (Ref 4) and non exempt checking account proceeds \$1,149.77 (Ref 14)	1224-000 1129-000	11,082.48		11,082.48
3/8/16		Wells Fargo	check printing charges	2600-000		41.85	11,040.63
3/22/16		Wells Fargo	reversal	2600-000		(41.85)	11,082.48

COLUMN TOTALS

11,082.48

0.00

11,082.48

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

11,082.48

0.00

11,082.48

TOTAL - ALL ACCOUNTS

Checking# xxxxxx8855

Net

NET

NET DEPOSITS

DISBURSEMENTS

BALANCES

11,082.48

0.00

11,082.48

EXHIBIT C: CLAIMS REVIEW ANALYSIS
 BAR DATE: March 18, 2016; GOVT: May 9, 2016

CLAIM #	NAME	AMOUNT	PROPOSED DISTRIBUTION
	UNSECURED CLAIMS		
1	Quantum3 Group LLC	414.06	48.54
2	Discover Bank	4,590.41	538.18
3	Discover Bank	8,215.63	963.20
4	Commerce Bank	9,227.77	1,081.86
5	1st Financial Bank	5,630.93	660.17
6	American Express Bank	4,749.45	556.83
7	American Express Centurion Bank	1,072.82	125.78
8	PYOD LLC, assignee	11,413.76	1,338.15
9	PYOD LLC, assignee	1,582.41	185.52
10	PYOD LLC, assignee	11,661.89	1,367.24
11	Wells Fargo Bank	16,413.38	1,924.30
12	Wells Fargo Bank	2,551.70	299.16
13	Portfolio Recovery Assoc	1,027.24	120.43
		78,551.45	9,209.36

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 15-38108

Case Name: JOHN BARKHOO and SANDRA BARKHOO

Trustee Name: ALLAN J. DeMARS

Balance on hand: \$11,082.48

Claims of secured creditors will be paid as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Claim Asserted</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE		\$0.00	\$0.00	\$0.00
Total to be paid to secured creditors:					\$0.00
Remaining balance:					\$11,082.48

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Trustee, Fees</i> ALLAN J. DeMARS	\$1,858.25	\$0.00	\$1,858.25
<i>Trustee, Expenses</i> ALLAN J. DeMARS	\$14.87	\$0.00	\$14.87
<i>Attorney for Trustee, Fees</i>			
<i>Attorney for Trustee, Expenses</i>			
<i>Accountant for Trustee, Fees</i>			
<i>Accountant for Trustee, Expenses</i>			
<i>Auctioneer, Fees</i>			
<i>Auctioneer, Expenses</i>			
<i>Charges, U.S. Bankruptcy Court</i>			
<i>Fees, United States Trustee</i>			
<i>Other</i>			
Total to be paid for chapter 7 administrative expenses :			\$1,873.12
Remaining balance:			\$9,209.36

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Attorney for Debtor, Fees</i>			
<i>Attorney for Debtor, Expenses</i>			
<i>Attorney for</i> , <i>Fees</i>			
<i>Attorney for</i> , <i>Expenses</i>			
<i>Accountant for</i> , <i>Fees</i>			
<i>Accountant for</i> , <i>Expenses</i>			
<i>Other</i>			
Total to be paid for prior chapter administrative expenses:			\$0.00
Remaining balance:			\$9,209.36

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for priority claims:				\$0.00
Remaining balance:				\$9,209.36

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$78,551.45 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 11.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
1	Quantum3 Group LLC	\$414.06	\$0.00	\$48.54
2	Discover Bank	\$4,590.41	\$0.00	\$538.18
3	Discover Bank	\$8,215.63	\$0.00	\$963.20
4	Commerce Bank	\$9,227.77	\$0.00	\$1,081.86
5	1st Financial Bank	\$5,630.93	\$0.00	\$660.17
6	American Express Bank	\$4,749.45	\$0.00	\$556.83
7	American Express Centurion Bank	\$1,072.82	\$0.00	\$125.78
8	PYOD LLC, assignee	\$11,413.76	\$0.00	\$1,338.15
9	PYOD LLC, assignee	\$1,582.41	\$0.00	\$185.52
10	PYOD LLC, assignee	\$11,661.89	\$0.00	\$1,367.24
11	Wells Fargo Bank	\$16,413.38	\$0.00	\$1,924.30
12	Wells Fargo Bank	\$2,551.70	\$0.00	\$299.16
13	Portfolio Recovery Assoc.	\$1,027.24	\$0.00	\$120.43
Total to be paid for timely general unsecured claims:				\$9,209.36
Remaining balance:				\$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for tardy general unsecured claims:				\$0.00
Remaining balance:				\$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
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NONE	\$0.00	\$0.00	\$0.00
Total to be paid for subordinated claims:			\$0.00
Remaining balance:			\$0.00